Case Study

Techverx

RISKCOMPLY

Centralized **Insurance Compliance & Risk Management**

Team Composition:
3 Senior Engineers,
1 Project Manager

Project Duration:
6 months (fixed scope)
& ongoing support phase

Tech Stack:
React, Node JS

Project Overview

Risk Comply is a centralized insurance compliance and risk management platform designed to assess vendor compliance across multiple projects. **Using OCR technology,** it extracts document information to ensure vendors meet required insurance coverages, enhancing compliance efficiency.

Business Challenges

- **Fragmented systems** led to scattered data and reduced productivity.

- **Manual processes increased workload** and prolonged compliance reviews.

- **Lack of automation** caused inefficiencies in compliance workflows.

- **Operational inefficiencies** consumed valuable working hours, reducing cost-effectiveness.

Solutions Delivered

- **Unified platform** combined features of existing systems for streamlined operations.

- **Standardized workflows and automation** reduced manual effort.

- Manual control features **maintained flexibility** and oversight.

- **Optimized OCR process** enhanced accuracy and efficiency for document review.

Results & Impact

- **100% Automation** for Document Submission & Renewals
- **70% Faster Compliance Review** Across All Vendors
- **70% Increase in Productivity** with Enhanced User Experience
- **Streamlined Onboarding,** Reducing Complexity for Vendors

Conclusion

- **Techverx transformed Risk Comply into an efficient, automated compliance management platform,** significantly improving productivity and streamlining operations.